

Accounting (ACCT)

Courses

ACCT 111 Small Business Accounting (3 Hours)

This course will introduce the basic accounting procedures needed to maintain daily records for a small business and the use of such records in the decision-making process. Upon successful completion of the course, the student will be able to maintain a set of financial records with the occasional help of an outside accountant. This course does not prepare the student for Accounting II.

ACCT 121 Accounting I (3 Hours) †

This course is an introduction to accounting fundamentals. Upon successful completion of this course, a student should be able to analyze transactions, use various journals and ledgers, prepare financial statements, and summarize results at the close of the fiscal period.

ACCT 122 Accounting II* (3 Hours) †

Prerequisites : ACCT 121 with a grade of "C" or higher.

This course is a continuation of ACCT 121. Upon successful completion of this course, the student will be able to prepare and use financial statements with an increased emphasis on their interpretation, and be introduced to managerial accounting concepts.

ACCT 131 Federal Income Taxes I (3 Hours)

This course teaches the student federal income tax rules and the procedures for reporting federal income tax. Upon completion of this course, the student should be able to do short- and long-range tax planning and keep records that will provide appropriate information for use in preparing federal income tax. The student should also be able to prepare the standard individual federal income tax return. 3 hrs./wk.

ACCT 132 Federal Income Taxes II* (3 Hours)

Prerequisites : ACCT 131 with a grade of "C" or higher.

This course is an in-depth study of Federal Income Tax; it teaches the student federal income tax rules and the procedures for reporting federal income tax for businesses including corporations, partnerships and trusts. Upon completion of this course the student should be able to analyze basic tax scenarios, conduct tax research and complete federal tax returns for various business entities. In addition, the student should be able to conduct short- and long-term tax planning for a business.

ACCT 136 Computerized Accounting Applications* (2 Hours)

Prerequisites : ACCT 111 or ACCT 121.

Upon successful completion of this course, a student will be able to use accounting software to record daily transactions, perform reconciliations, record payroll, generate reports, set up new companies and create budgets.

ACCT 141 Computerized Accounting Problems* (2 Hours)

Prerequisites or corequisites: ACCT 122.

Upon successful completion of this course, students will be able to utilize spreadsheet software to create and solve accounting, finance and business problems. Students will analyze the spreadsheets to make business decisions.

ACCT 215 Accounting for Nonprofit Organizations* (3 Hours)

Prerequisites : ACCT 121.

This course will teach students basic information of not-for-profit accounting and its primary users: federal, state and local governments; hospitals; and schools. Upon successful completion of the course, the student should be able to describe the primary funds and accounting groups, assist in the budget process, and practice variances among the major nonprofit organizations according to their authoritative pronouncements.

ACCT 222 Managerial Accounting* (3 Hours) †

Prerequisites : ACCT 122 with a grade of "C" or higher.

Upon completion of this course, the student will be able to develop and use accounting information as an instrument of management control. Students will recognize needed information, determine where it can be obtained and decide how this information can be used by managers to plan, control and make decisions. Material covered includes cost analysis, cost allocation and budgeting reports to management.

ACCT 231 Intermediate Accounting I* (3 Hours)

Prerequisites : ACCT 122.

The course will present the use of accounting theory in the preparation of financial reports. Upon successful completion of this course, the student should be able to solve problems that arise in the presentation of cash, receivables, inventories, tangible and intangible assets on the statement of financial position, and their related effect on the statement of income.

ACCT 232 Intermediate Accounting II* (3 Hours)

Prerequisites : ACCT 122.

Accounting theory learned through the study of accounting concepts and technical procedures will be presented in this course. Upon completion, the student should be able to solve problems in the presentation of capital structures, long-term investments, debts, leases, pensions, the analysis of financial statements, and price-level, and fair value accounting and reporting.

ACCT 240 Fraud Examination* (3 Hours)

Prerequisites : ACCT 122.

This course analyzes the principles involved in the detection and prevention of fraud as it pertains to financial matters. The course will explore the vast body of knowledge gained by accounting practitioners and will utilize critical thinking to apply these factors to the prevention of financial-statement and employee fraud. Upon completion of this course, the student should be able to describe how and why fraud is committed, use creative ways to detect and prevent fraudulent conduct, and understand how allegations of fraud should be investigated and resolved.

ACCT 278 Accounting Internship* (1 Hour)

Prerequisites : ACCT 136 and ACCT 141 and ACCT 222.

The student will be able to gain work experience in an approved training station under instructional supervision in an accounting or an accounting-related occupation. This internship is designed to give students the opportunity to apply the skills they have acquired in accounting specialty courses. The internship will require an average of 12 hours of job training per week by arrangement. It is strongly advised that the student secure the internship position before enrolling in this course. Searching for the position, applying for it, and being accepted to work are three important aspects of the coursework that must be completed during the first few weeks of the course, if not completed before the course begins.

ACCT 285 Accounting Capstone* (3 Hours)

Prerequisites : ACCT 136 and ACCT 141 and ACCT 222.

This course is designed as a capstone experience before entering the workplace. Topics will include managerial use of financial data, analysis of financial statements, and ethics in accounting. Students will be required to execute accounting procedures both manually and electronically through an accounting cycle. Students will use financial statements to make informed judgments and solve problems. Students will identify and apply ethical positions and effectively communicate this information to others.

ACCT 292 Special Topics:* (1-3 Hour)

Prerequisites : Department approval.

This course periodically offers specialized or advanced discipline-specific content related to diverse areas of accounting, not usually taught in the curriculum. This is a repeatable course and may be taken more than once for credit.