

# Economics (ECON)

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## Courses

### **ECON 132 Survey of Economics (3 Hours)**

Upon successful completion of this course, the student should be able to explain basic macroeconomic and microeconomic theory, fiscal and monetary policies, the role and significance of international economics and government trade and regulatory policies. In addition, the student should be able to describe the characteristics and consequences of the differing business units in the economy, as well as the functioning of the labor market and how national income is distributed. The course is primarily for students who desire a one-semester, nontechnical overview of the basic components of macroeconomic and microeconomic theory and the functioning of the United States economy.

### **ECON 230 Principles of Macroeconomics (3 Hours) ▶**

Upon successful completion of this course, the student should be able to use economic terminology and principles to explain and discuss basic macroeconomic concepts, including supply of and demand for products, national income determination, money and banking, and monetary and fiscal policy. The student enrolling in this course should have successfully completed one year of high school algebra or the equivalent.

### **ECON 231 Principles of Microeconomics (3 Hours) ▶**

Upon successful completion of this course, the student should be able to use economic terminology and principles to explain and discuss basic microeconomic concepts, including an extended analysis of product supply and demand, theories of the firm, and product and resource market structures. Students enrolling in this course should have successfully completed one year of high school algebra or the equivalent.